

EDITORIAL

**A Sustainable Economic Growth
Path For Peru ?**

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We are glad to present the first edition of the Journal of Economics, Finance and International Business. This journal aims to publish relevant research and current development in all fields of economic, financial and business sciences worldwide, thus broadening our scope to a larger audience. To ensure quality, a main goal of this journal is to practice a peer review of articles submitted for publication.

The first issue of volume 1 of this journal is a single article within the macroeconomic field. It is titled *Peru: The External and Internal Adjustment Challenge*, written by Gonzalo Pastor and Alex Müller-Jiskra. Briefly, this paper identifies and discusses three main aspects: First, the Peruvian economy has moved from the biggest resource boom since the mid-1950s to a “new normal” state characterized by a weaker foreign demand, falling metal prices and expectations of rising interest rates at the international level. Second, transition to a new normal state is happening under robust initial conditions, such as Peruvian economy’s sound macroeconomic fundamentals, and its underlying flexibility. Third, macroeconomic policy—particularly monetary and exchange rate policy—is helping in this adjustment, although a successful transition may need to be supported by a number of structural policies mentioned in the paper. A preliminary version of this article was presented during an important academic event at the Universidad San Ignacio de Loyola in Lima (Peru).

We sincerely hope that this article and subsequent ones will be of great interest and use for the academic community, as well as for a broader audience.

We look forward to your comments and responses to the published articles of this journal, which can be included in the upcoming editions. Also, all of you are welcome to submit new articles and share findings of your own research with the readers of our journal.